



October 26, 2020

To whom it may concern:

Neural Pocket Inc.
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Chief Executive Officer
(Tokyo Stock Exchange (Mothers) Code No.4056)
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Chief Financial Officer and Head of Financial Management Dep.
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**Announcement of Setting of Record Date for Convocation of
an Extraordinary Shareholders' Meeting and a Reduction in the Amount of Capital**

Neural Pocket Inc. ("the Company") hereby announces that it resolved, at the meeting of its board of directors held on October 26, 2020, to set the record date for convocation of an extraordinary general shareholders' meeting to be held in December 2020 (the "Extraordinary Shareholders' Meeting") and the agenda for this Extraordinary Shareholders' Meeting.

1. Shareholder record date, etc. for the Extraordinary Shareholders' Meeting

The Company has set November 11, 2020 (Wednesday) as the record date in order to determine the shareholders that may exercise voting rights at the Extraordinary Shareholders' Meeting, and the shareholders listed or recorded in the last shareholder registry as of the same day shall be able to exercise their voting rights. The Company will make a public notice of this record date as follows.

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|------------------------------|---|
| (1) Record date: | Wednesday, November 11, 2020 |
| (2) Public notice date: | Tuesday, October 27, 2020 |
| (3) Method of public notice: | Electronic notice (posted on the Company's website)
https://www.neuralpocket.com/ (in Japanese only) |

2. Reduction in Stated Capital

- (1) Purpose of reduction of stated capital
The Company is adopting an optimal capital policy to ensure flexibility and mobility, and contribute to the maximization of enterprise value and shareholder returns.
- (2) Overview of stated capital reduction
 - (i) Amount of stated capital reduction
The stated capital of 308,150,800 yen will be reduced by 298,150,800 yen to 10,000,000 yen. If stock options issued by the Company are exercised prior to the date that the reduction goes into effect, the amount of stated capital and the resulting amount after the reduction will change.
 - (ii) Reduction method
The entire amount of stated capital reduction will be appropriated to other capital surplus without altering the total number of issued shares.
- (3) Schedule for capital stock reduction
 - (i) Resolution by the board of directors
Monday, October 26, 2020
 - (ii) Resolution by the Extraordinary Shareholders' Meeting
Friday, December 25, 2020 (tentative)
 - (iii) Closing date for creditor objections
Thursday, December 17, 2020 (tentative)

(iv) Date reduction goes into effect

Monday, December 28, 2020 (tentative)

(4) Future outlook

Since this reduction in capital stock will be handled by transfer between accounts under the net assets category, the total amount of net assets will not change. In addition, a vote in favor by the Extraordinary Shareholders' Meeting is required for the capital stock reduction.

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